

Sold

No. 14 Meridian 15 Davidson St, Port Douglas



The Prime Meridian - Investment

The perfect mix of investment income and lifestyle property... Fully refurbished, intimately close to the heart of the village and the beach, proven high yield history, and all in a premium Port Douglas position.

The net return for the 2019 calendar year preceding the pandemic exceeded \$23,000 - YES after all expenses and running costs had been paid. The management owners are extremely pro-active in their approach to driving the business. Rental return levels for the calendar year 2021 so far are showing nearly an increase over the same period in 2019. This is a perfect property to put in your Superfund being a no-effort required cash positive investment.

Some quick facts are listed below;

- The resort is marketed as couples only and the spacious dual key configuration of the unit ensures that the occupancy is extremely high all year around.
- Port Douglas is a proven success when it comes to holiday destinations, you will not find a better location to visit and to own an investment property.
- Only 1 block to the main street of Port Douglas - so close to restaurants

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Price	SOLD
Property Type	Residential
Property ID	775

Agent Details

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and the shops. Less than 250m is the iconic 'Fourmile' beach... Perfect.

- Unit 14 is located in a penthouse position - close to the lift, with zero immediate neighbours, with views over the main road towards town and 3 balconies to ensure you can always catch a great breeze.

Fully refurbished in recent years this resort has experienced a full make over... even though the resort is only young having been constructed in 2003, the high standards which make Meridian so successful and bring repeat business have caused the owners to ensure that the success will continue for many years by carrying out these improvements... the cost has been paid and you get to reap the benefits.

The sellers are regretful about needing to divest this cracker investment having owned it since new, but the inability to travel from the UK to visit over the last year and in the near future is their driving motivation to sell and your good fortune.

For further information please contact Callum Jones on 0437 981 195 or callum@theagentportdouglas.com

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