







A Port Douglas Gem

Located at 5 Baler Street, Port Douglas in the 'Fourmile Area' is this "gem" in Real Estate terms.

The home is as basic as it gets - however is reaping a massive rental return. Excellent land bank income until you are ready to rebuild.

In summary:

- The present site consists of 3 units (2 x 2BR units and 1 x 1BR unit).
- The rental income from permanent tenants totals \$61,880p.a.
- The asking price is a low \$880,000 (7.28% return).
- It is a bargain price at land value!
- Live in one and collect rent, rent all three, or renovate/demolish and built a dream home

This site is prime. Just 60 metres (3 house blocks) back from the sands of Fourmile Beach is this rare offering. Properties nearby are very expensive.

Baler St is one of just three direct beach access streets in the sought-after suburb of Fourmile Beach.

The Palmer Sea Reef golf course is just up the road as is the Barrier Reef Tavern and quality restaurants.



Price SOLD
Property Type Residential
Property ID 870
Land Area 607 m2

Agent Details

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Office Details

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If you're in the city, here's a lifetime changing opportunity. Move to Port Douglas and join us, "living the dream".

Contact Callum Jones on 0437 981 195 or email at callum@theagentportdouglas.com

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